

# Retirement by the numbers



## Retirement Savings Gap

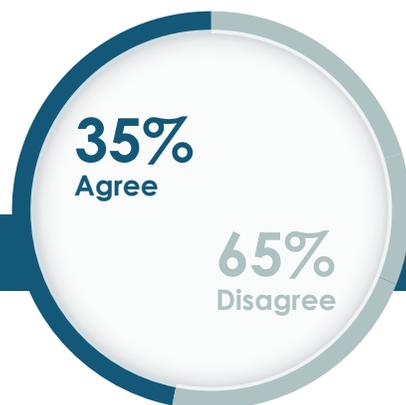


American workers are currently facing what many are calling a Retirement Readiness Crisis. The difference between what is saved and what is needed for retirement has reached a \$4.13 Trillion shortfall. This number—and the statistics below—have many workers wondering if there is anything they can do to retire with confidence.

## Retirement Confidence



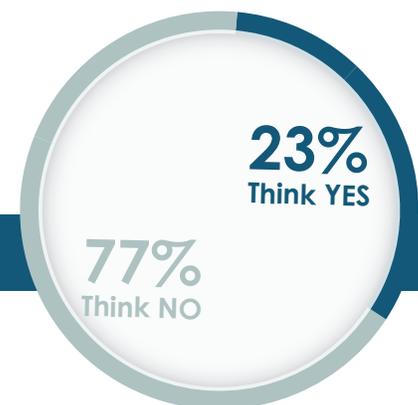
If I work to 65, my retirement savings will be enough to meet my needs?



Primary source of income during retirement?



Will Social Security be there for your retirement?



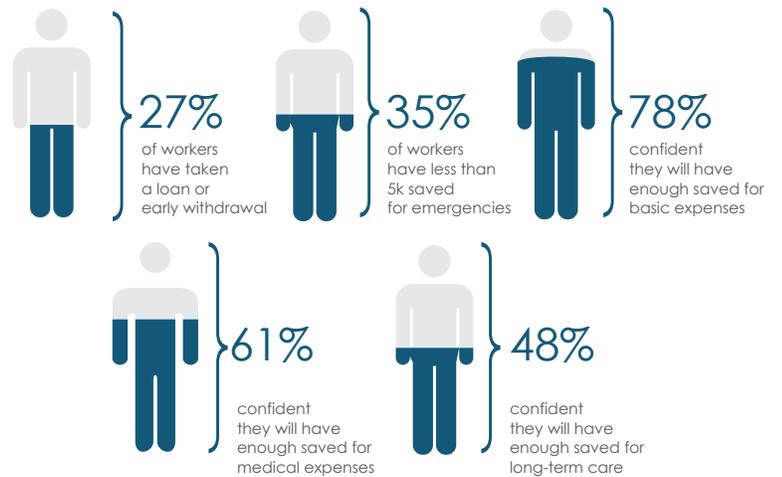
Even though workers are planning on having 25% of their retirement income in the form of Social Security benefits, most are not confident those benefits will be there when they retire. Enrolling in a retirement program early enables you to save more, and can help you meet your financial needs without relying on outside income sources or working into retirement.

## Financial Priority



-  **26%** SAVING FOR RETIREMENT
-  **21%** BASIC LIVING EXPENSES
-  **32%** PAYING OFF DEBT
-  **21%** OTHER

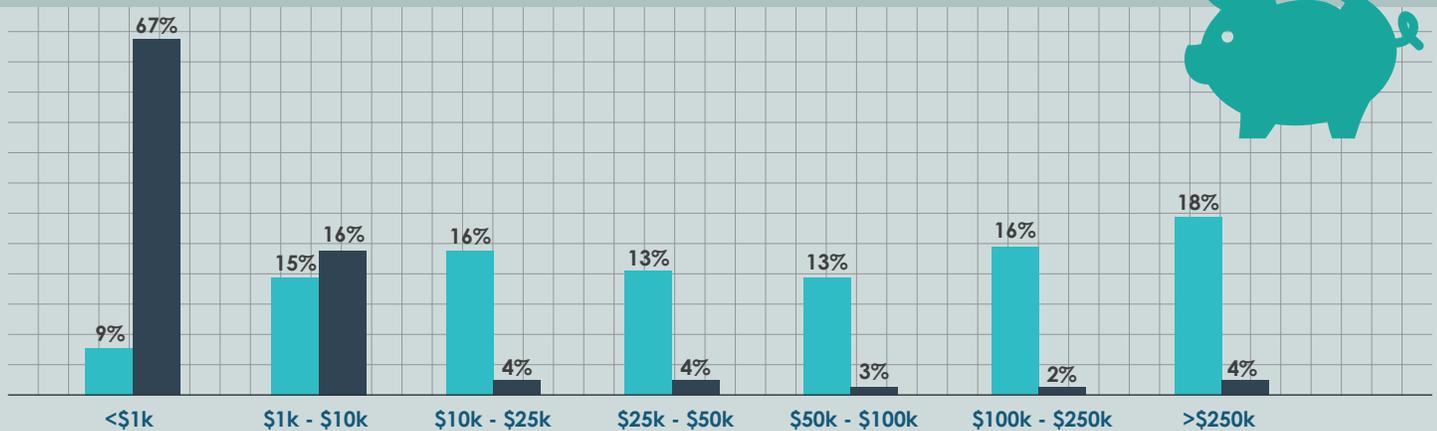
## Loans and early withdrawals



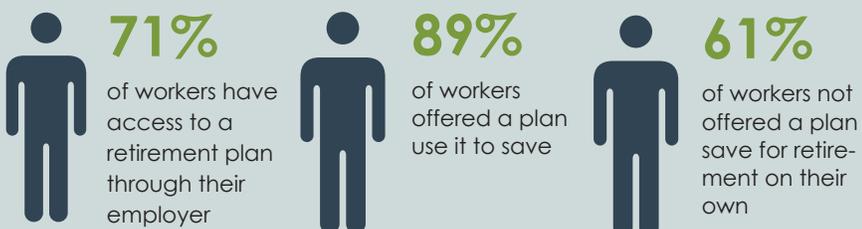
The majority of loans and early withdrawals are made to pay for emergencies and medical costs. These withdrawals can significantly lower the amount available for retirement.

## How much do Americans have saved and invested?

with plan without

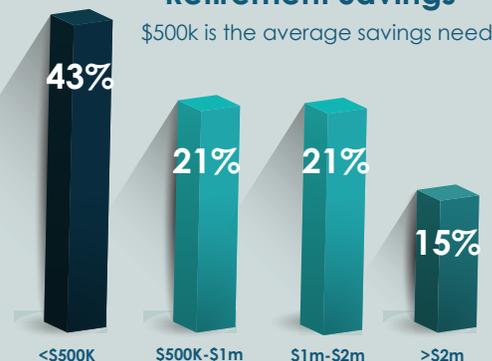


## Retirement plans in the workplace



## Retirement Savings

\$500k is the average savings needed

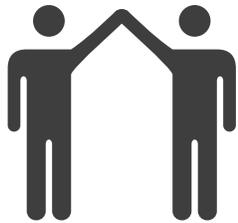


## Are you making the most of the retirement plan offered by your employer?

### Working together.



We can build a program to help you retire with confidence.



Enrolling in a 403(b) program can help prepare you for a comfortable retirement. As an approved provider at your school, Aspire works with you to help build your nest egg and enable the best possible outcome for your retirement. Why do schools work with Aspire? We make it easy to manage your retirement.



Do you have a financial advisor?

We work with your advisor to build a retirement program suited to your individual needs.



If you are self-directing your retirement program.

You can choose from 10,000+ mutual fund investment options.



Ready to get started?

Enrolling in a retirement program with Aspire is easy.



Aspire is already approved to provide 403(b) retirement programs at your school.



Need to find an advisor?

We have built an extensive network of 403(b) advisors. You can find one on [aspireonline.com](http://aspireonline.com).



Our transparent pricing structure is compliant with new federal rules and makes your statements easy to understand.



Download enrollment forms on our forms library at [aspireonline.com](http://aspireonline.com)

#### References:

[https://www.transamericacenter.org/docs/default-source/retirement-survey-of-workers/tcrs2016\\_sr\\_perspectives\\_on\\_retirement\\_baby\\_boomers\\_genx\\_millennials.pdf](https://www.transamericacenter.org/docs/default-source/retirement-survey-of-workers/tcrs2016_sr_perspectives_on_retirement_baby_boomers_genx_millennials.pdf).

Ruth Helman, Craig Copeland, and Jack VanDerhei, "The 2016 Retirement Confidence Survey—Worker Confidence Stable, Retiree Confidence Continues to Increase," EBRI Issue Brief, no. 422 (Employee Benefit Research Institute, March 2016).

Jack VanDerhei. "Retirement Savings Shortfalls: Evidence from EBRI's Retirement Security Projection Model," EBRI Issue Brief, no. 410 (February 2015).

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4010 Boy Scout Blvd.,  
Suite 450  
Tampa, FL 33607